



City Appropriation Ordinance 005-2014

December 12, 2014

In lieu of December 16, 2014

AN ORDINANCE AUTHORIZING THE ANNUAL GENERAL FUND BUDGET OF THE CITY GOVERNMENT OF ILAGAN AND THE OPERATION OF ECONOMIC ENTERPRISE FOR FISCAL YEAR 2015 IN THE SUM OF P1,454,982,742.00 COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT FOR FISCAL YEAR 2015, AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE.

Author: City Councilor Perlita G. Gairan

Be it ordained by the Sangguniang Panlungsod of Ilagan in its Regular Session assembled, that:

Section 1. The Annual General Fund Budget of the City Government of Ilagan for Fiscal Year 2014 and the operation of its Economic Enterprise in the total amount of **ONE BILLION FOUR HUNDRED FIFTY FOUR MILLION NINE HUNDRED EIGHTY TWO THOUSAND AND SEVEN HUNDRED FORTY TWO PESOS (P1,454,982,742.00)** covering the various expenditures for the operation of the City Government for the year 2015 is hereby approved.

Section 2. The budget documents consisting of the following are incorporated herein and made integral part of this Appropriation Ordinance:

1. Budget of Expenditures and Sources of Financing
2. Annual Investment Program
3. Personnel Schedule by Department
4. Others

Section 3. Sources of Funds.

Estimated Income:

Local Sources	P177,791,000.00	
Loan & Barrowing	300,000,000.00	
Share on IRA	<u>977,191,742.00</u>	P1,454,982,742.00

Section 4. Use of Funds.

Estimated Expenditures:


Personal Services	P201,066,530.29	
MOOE	603,605,329.21	
Capital Outlay	54,270,500.00	
Non-Office	<u>596,040,382.50</u>	<u>P1,454,982,742.00</u>
Balance/Deficit		<u>=====</u>

Section 5. Use of Savings and Augmentation. In accordance with Section 336 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the Mayor and the Presiding Officer of the Sanggunian are authorized to augment any item in the approved annual budget under their respective offices from savings in other items within the same expense class of their respective appropriations.

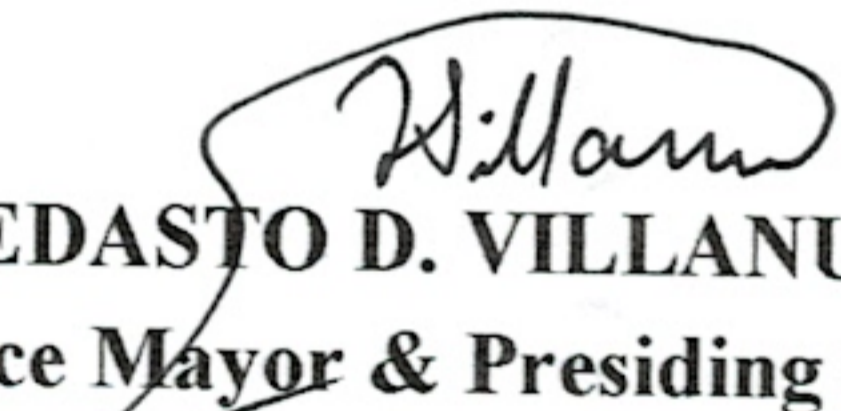
Section 6. This appropriation ordinance shall take effect on January 1, 2015.

APPROVED: December 12, 2014 in lieu of December 16, 2014.


I HEREBY CERTIFY to the correctness of the foregoing appropriation ordinance.


MYRNA V. ISIDRO
SP Secretary

ATTESTED:


VEDASTO D. VILLANUEVA
Vice Mayor & Presiding Officer

APPROVED:


JOSEMARIE L. DIAZ, DMD
City Mayor