

OFFICE OF THE SANGGUNIANG PANLUNGSOD

Special Ordinance No. 012-2014
 December 12, 2014 in lieu of December 16, 2014

ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE CITY OF ILAGAN IN THE AMOUNT OF THREE HUNDRED MILLION PESOS (P300,000,000.00) WITH THE LAND BANK OF THE PHILIPPINES TO BE USED TO FINANCE THE IMPLEMENTATION OF VARIOUS DEVELOPMENT PROJECTS IN THE CITY OF ILAGAN.

Author: City Councilor Perlita G. Gairan

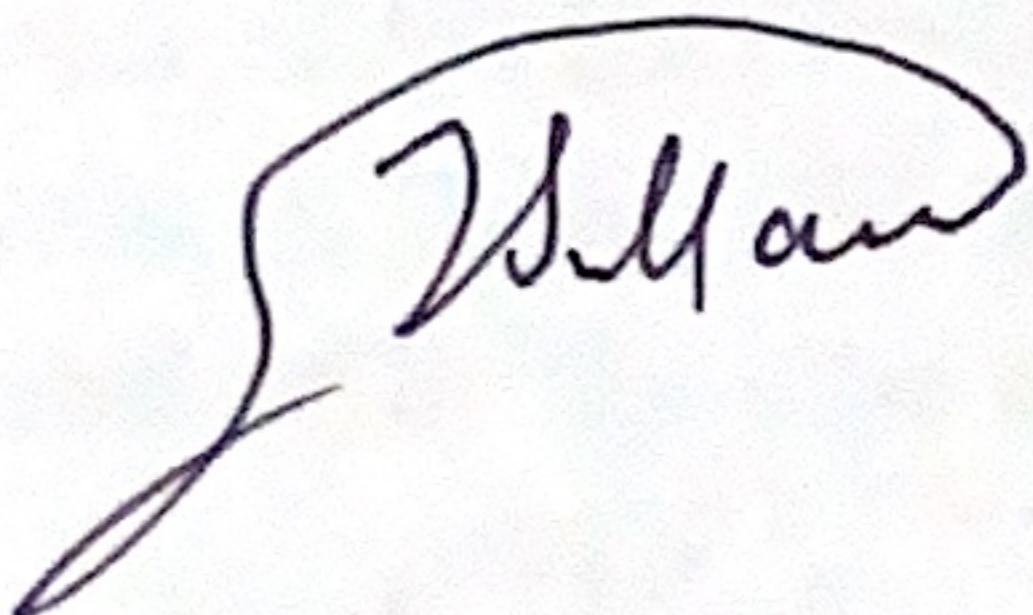
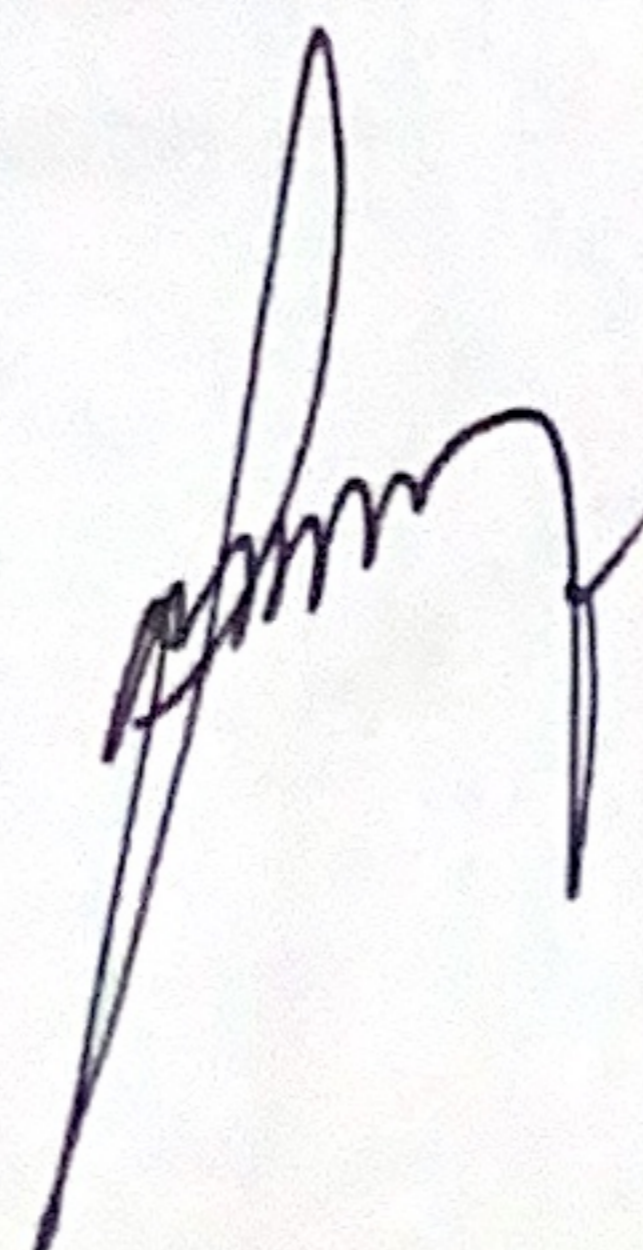
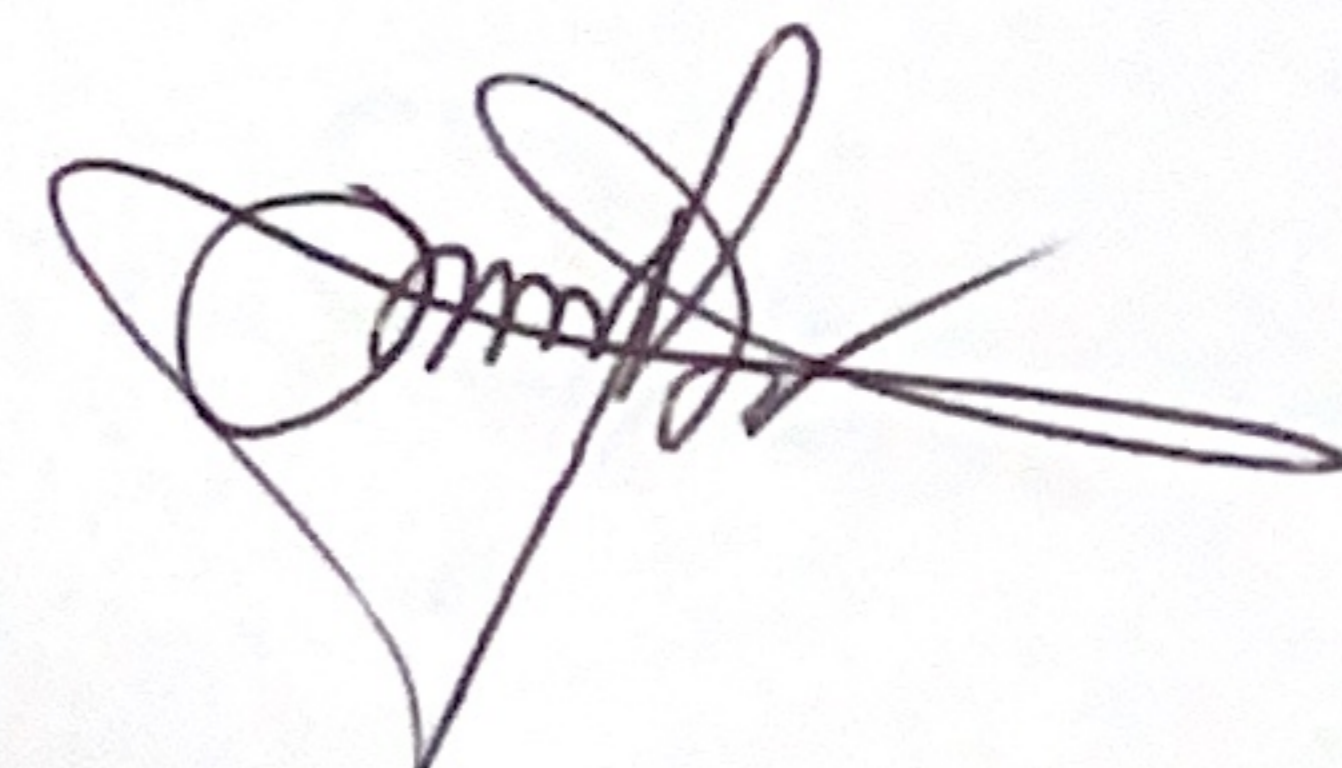
WHEREAS, it is the shared objective of the Executive and Legislative Department of the City of Ilagan to continue with enthusiasm the development in the city, and to bring about economic progress that will benefit all sectors in the community;

WHEREAS, the City Development Council, together with the Sangguniang Panlungsod, has identified various development projects listed in the 2015 Annual Investment Plan which will be beneficial to the community in general;

WHEREAS, the proposed loan package of P300,000,000.00 will finance the following projects:

1. Asphalt Overlay – Alibagu (Sitio Bating)	P5,000,000.00
2. Asphalt Overlay – Calamagui 2 nd	5,000,000.00
3. Asphalt Overlay – Malasin	2,500,000.00
4. Asphalt Overlay – Mangcuram	2,500,000.00
5. Construction of Foot bridge (Alibagu Northstar Mall with escalator)	25,000,000.00
6. Construction of Food bridge (City Hall connecting SP Building)	8,000,000.00
7. Development of Rizal Street with Light Post	10,000,000.00
8. Improvement of Ilagan Cemetery Wall	10,000,000.00
9. Const. of Bridge (Bliss Village - Kapayakan)	30,000,000.00
10. Const. of Bridge (Baculud – Sheet piles & Concreting of Roads)	18,000,000.00
11. Const. of Bridge (Sindon Bayabo)	12,000,000.00
12. Const. of Bridge (Sta. Isabel Norte)	5,300,000.00
13. Const. of Bridge (San Ignacio – Sitio Tubo)	5,300,000.00
14. Const./Inst. Of Pavers (Sto. Tomas – Bagumbayan)	3,400,000.00
15. Const./Inst. of Pavers (Calamagui 1 st – Baligatan)	5,500,000.00
16. Installation of Street Lights (Alibagu-Sitio Bating) 35 units	1,000,000.00
17. Installation of Street Lights (Salindingan – 61 units)	1,800,000.00
18. Installation of Street Lights (Calamagui 2 nd)	1,000,000.00

19. Installation of Street Lights (Marana 1 st – Baculud (35 units)	1,000,000.00
20. Installation of Street Lights (Malalam-San Antonio) (46 units)	1,300,000.00
21. Installation of Street Lights (Western Barangays)	1,000,000.00
22. Opening/Rehab. Of Roads (Alibagu)	2,000,000.00
23. Opening/Rehab. Of Roads (Marana 3 rd – Sipay – Alinguigan 1 st Road)	2,000,000.00
24. Opening/Rehab. Of Roads (Alinguigan 2 nd – Opening of road Purok 7-Sitio Tubo)	1,000,000.00
25. Opening/Rehab. Of Roads (Carikkikan to Sta. Isabel)	1,000,000.00
26. Concreting of Bridge Approach (Cabicera 4 bridge)	2,500,000.00
27. Concreting of Bridge Approach (Cabicera 5 bridge)	2,500,000.00
28. Concreting of Farm to Market Road (San Vicente – Camunatan – Sto. Tomas)	2,000,000.00
29. Concreting of Farm to Market road (Alibagu – Pasulbong)	2,000,000.00
30. Conc. of Barangay Road (Alibagu)	2,000,000.00
31. Conc. Of Brgy Road (Bliss Village Purok 6)	1,000,000.00
32. Conc. Of Brgy. Road (Capo)	1,000,000.00
33. Conc. Of Brgy. Road (Paliueg)	1,000,000.00
34. Const. of Line Canal (San Juan – Capellan Road)	2,400,000.00
35. Const. of Line Canal (Calamagui 2 nd)	1,000,000.00
36. Const. of MP Covered Court (Cabicera 27)	2,500,000.00
37. Const. of MP Covered Court (Gayong-Gayong Sur)	2,500,000.00
38. Const. of MP Covered Court (Malasin)	2,500,000.00
39. Const. of MP Hall (Sta. Isabel Sur)	4,000,000.00
40. Const. of MP Hall (Cabicera 17-21)	3,000,000.00
41. Const. of MP Hall (Cabannungan 2 nd)	2,500,000.00
42. Const. of MP Hall (Cabicera 9-11)	1,850,000.00
43. Const. of MP Hall (Cabicera 23)	1,850,000.00
44. Const. of MP Hall (Arusip)	1,850,000.00
45. Const. of MP Hall (Siffu)	1,850,000.00
46. Purchase of Lot for development projects	17,600,000.00
47. Const. of City Hospital (Tertiary)	30,000,000.00
48. Const. of RHU Building at Lullutan	3,000,000.00
49. Const. of Sch. Bldg. (Sindon Bayabo 2CL)	2,000,000.00
50. Const. of Sch. Bldg. (ISAT 2CL)	2,000,000.00
51. Const. of Sch. Bldg. (Gayong-Gayong Norte 1CL)	1,000,000.00
52. Const. of Sch. Bldg. (Cabannungan 1 st 1CL)	1,000,000.00
53. Const. Of Sch. Bldg. (Ilagan West Central Sch. 1CL)	1,000,000.00
54. Const. of Sch. Bldg. (Ilagan East Central Sch. 1CL)	1,000,000.00

55. Const. of Sch. Bldg. (Sindon Maride 1CL)	1,000,000.00
56. Const. of Sch. Bldg. (Sipay)	1,000,000.00
57. Const. of Sch. Bldg. (Rang-ayan 1CL)	1,000,000.00
58. Const of Day Care Center (Cabicera 7)	1,000,000.00
59. Environmental Solid Waste Mgt. Program	20,000,000.00
60. Digitalized RPT Program	<u>15,000,000.00</u>

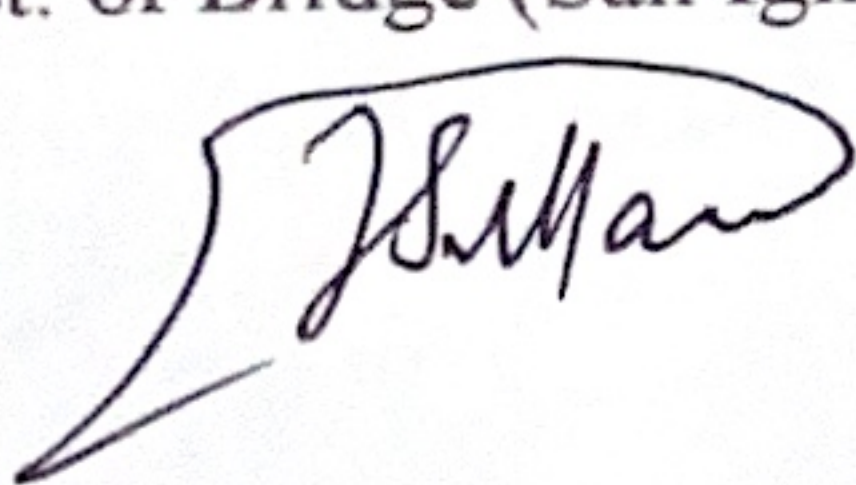
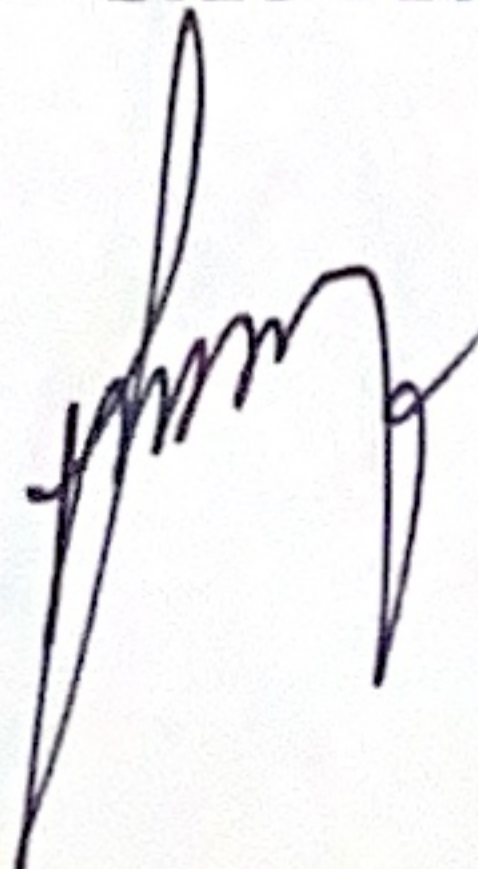
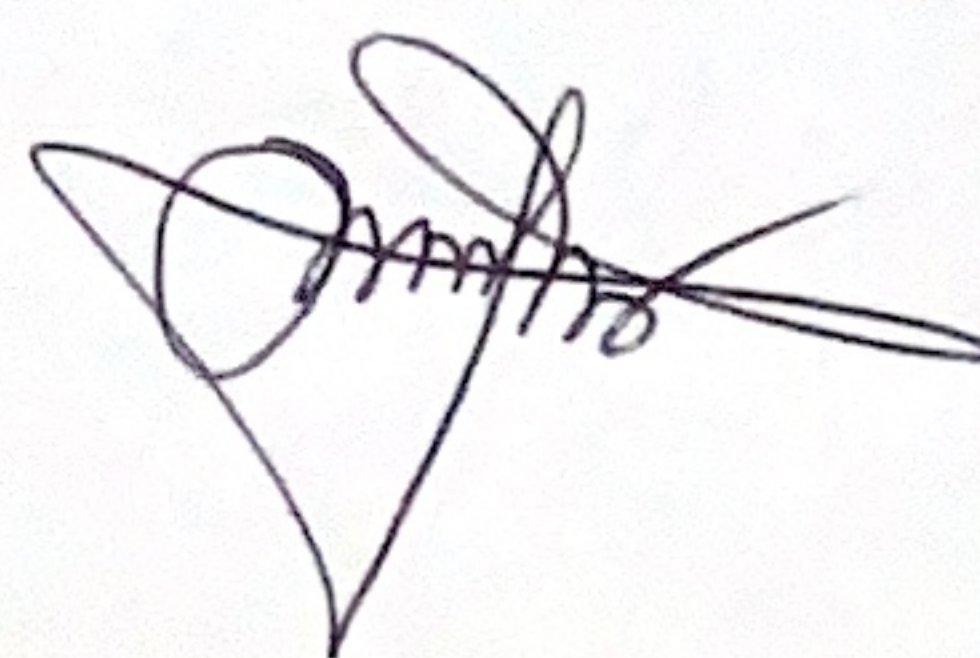
GRAND TOTAL**P 300,000,000.00****NOW, THEREFORE**

Be it ordained by the City Council of Ilagan in its Regular Session assembled, that:

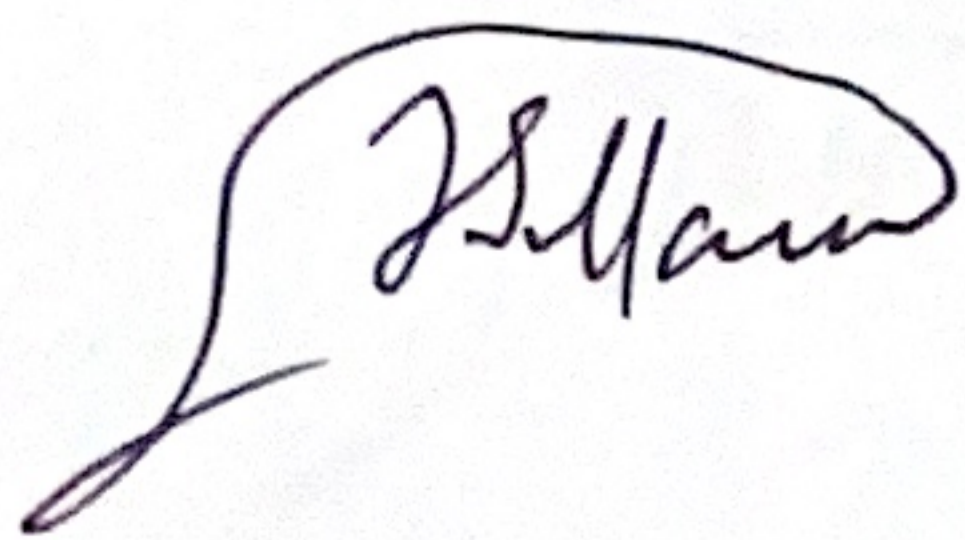
Section 1. The City Mayor, in representation of the City, hereinafter referred to as the "City", is hereby authorized to enter into CONTRACT with the Land Bank of the Philippines in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code, in the amount of THREE HUNDRED MILLION PESOS (P300,000,000.00) under the same terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority projects, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the City Mayor shall have full power and authority to represent the City in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

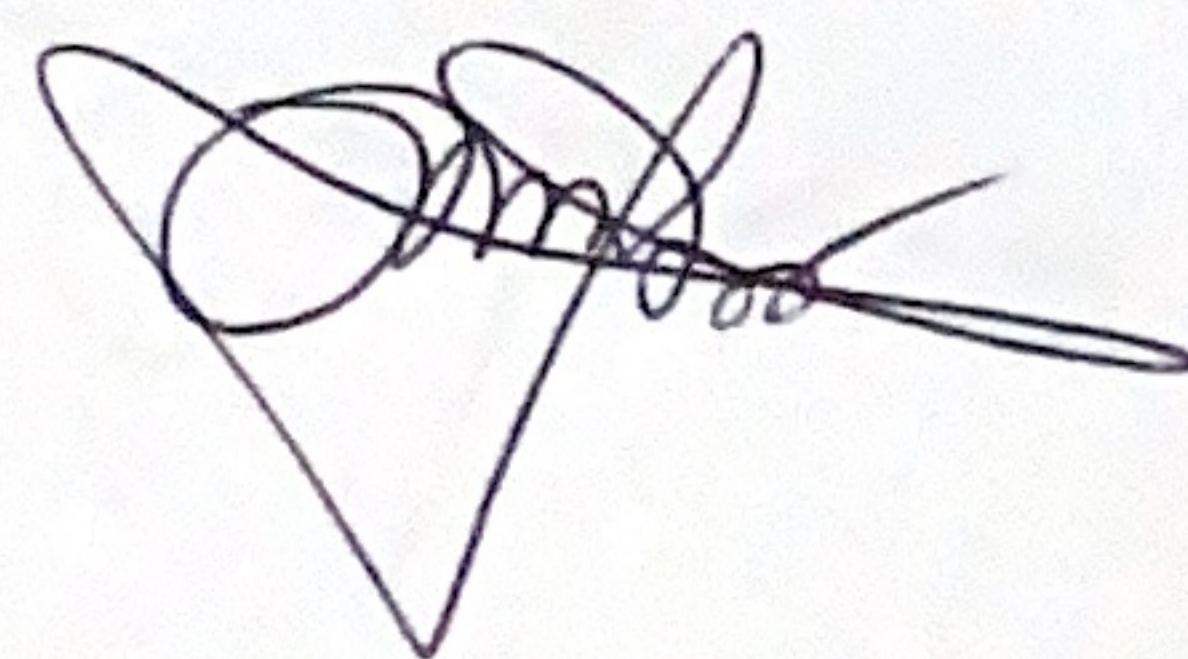
Section 2. The said priority projects, which are herein specified as:

1. Asphalt Overlay –Alibagu (Sitio Bating)	P5,000,000.00
2. Asphalt Overlay – Calamagui 2 nd	5,000,000.00
3. Asphalt Overlay – Malasin	2,500,000.00
4. Asphalt Overlay – Mangcuram	2,500,000.00
5. Construction of Foot bridge (Alibagu Northstar Mall with escalator)	25,000,000.00
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7. Development of Rizal Street with Light Post	10,000,000.00
8. Improvement of Ilagan Cemetery Wall	10,000,000.00
9. Const. of Bridge (Bliss Village - Kapayakan)	30,000,000.00
10. Const. of Bridge (Baculud – Sheet piles & Concreting of Roads)	18,000,000.00
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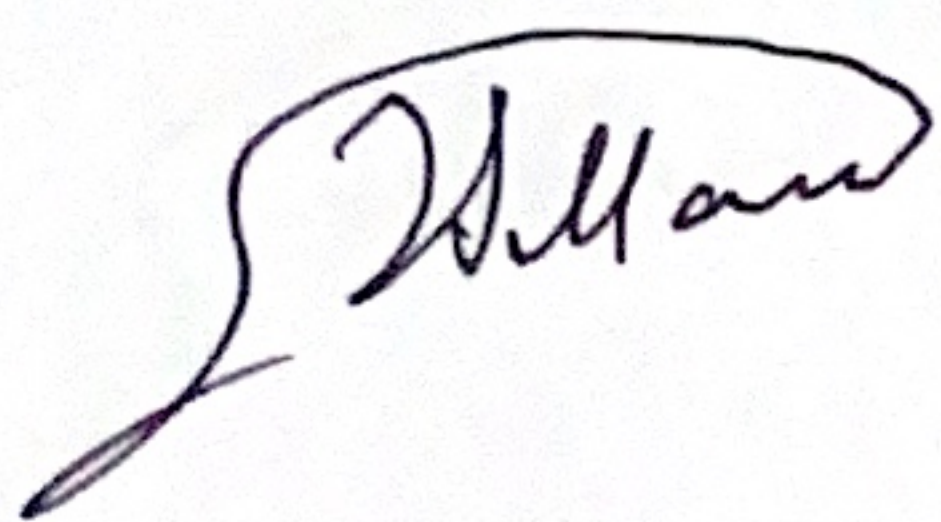
GRAND TOTAL**P 300,000,000.00**


are hereby certified to be a local infrastructure and/or other socio-economic development projects in accordance with the approved local development plan and public investment program for the period five (5) years or for the current year 2015 of the City of Ilagan and is supported by a final feasibility study prepared by the City Planning and Development Office which is also hereby approved/has been approved under the Sangguniang Panlungsod Resolution No. 082 dated December 12, 2014 in lieu of December 16, 2014 in the Annual Investment Plan of the City;

Section 3. Consistent with the covering Term Loan Agreement Contract, Deeds and Assignment, Mortgage Contracts, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

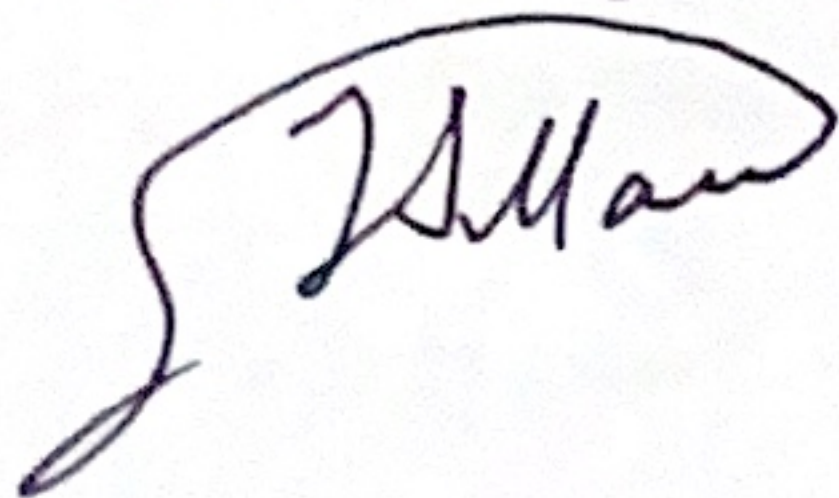
Projects Names:

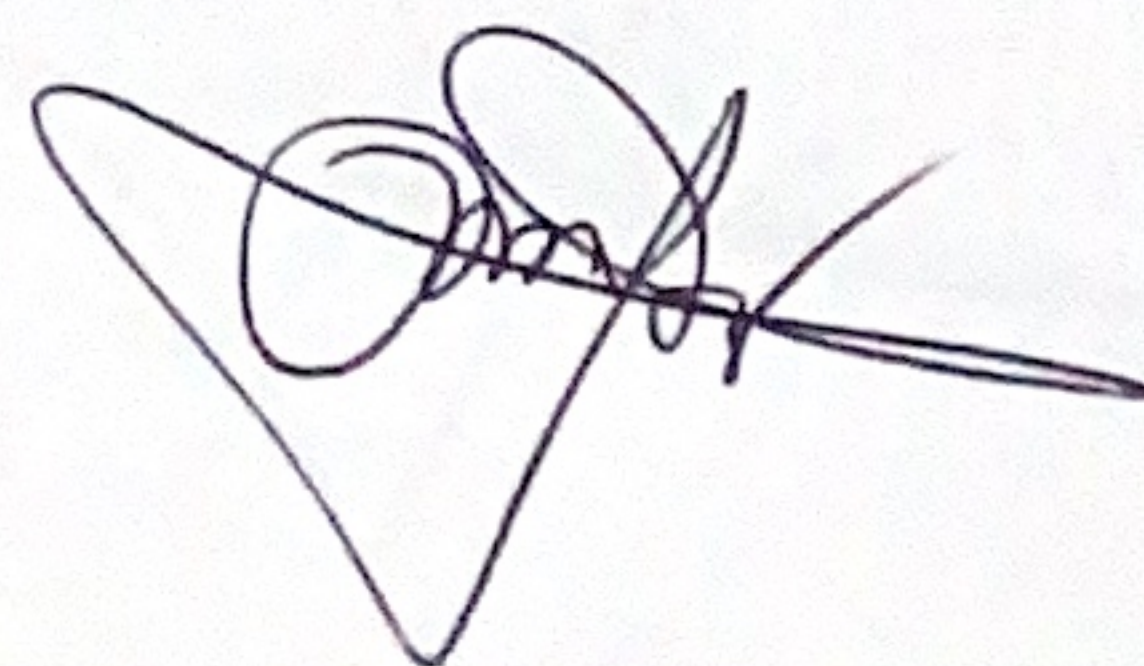
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59. Environmental Solid Waste Mgt. Program	20,000,000.00
60. Digitalized RPT Program	<u>15,000,000.00</u>

GRAND TOTAL

P 300,000,000.00

Borrower: CITY GOVERNMENT OF ILAGAN
Amount: THREE HUNDRED MILLION PESOS (300,000,000.00)
Collateral/Guarantee/Security: ASSIGNMENT OF IRA

Section 4. The City hereby appropriates the entire proceeds of the borrowing exclusively to finance the aforementioned SIXTY (60) Priority Development Projects and other financial obligations relative thereto.

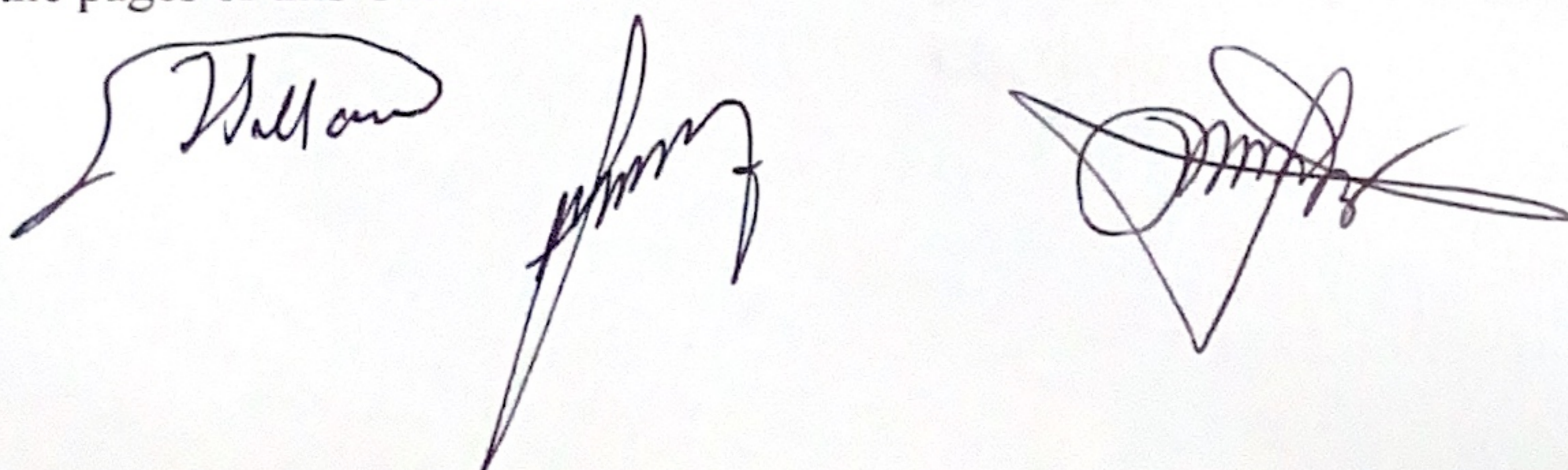
Section 5. The City hereby grants its City Mayor authority to execute a letter waiving our rights to confidentiality of information by authorizing LBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history of status of our dealing with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

Section 6. The City hereby certifies that the projects to be financed by the loan are self-liquidating, income-producing development or livelihood projects pursuant to the priorities established in the approved local development program and the public investment program.

Section 7. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed accordingly.

Section 8. This Ordinance shall take effect upon its publication and compliance with all procedures under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Panlungsod Members, in concurrence thereto, composing at least a majority thereof, out of the total TEN (10) regular members, and FOUR (4) Sectoral Members on all the pages of this Ordinance.



Section 9. Let copies of this Ordinance be furnished the Honorable Mayor, the City Accountant, the City Auditor, all of this City of Ilagan, the Land Bank of the Philippines, and the Bangko Sentral ng Pilipinas, for their information and appropriate action.

ENACTED: December 12, 2014 in lieu of December 16, 2014.

SANGGUNIAN MEMBERS:

Honorable Evelyn C. Diaz _____

Honorable Delfinito Emmanuel L. Albano _____

Honorable Antonio J. Uy _____

Honorable Emmanuel Joselito B. Añes _____

Honorable Samuel A. Maddara _____

Honorable Perlita G. Gaoiran _____

Honorable Antonio T. Manaligod, Jr. _____

Honorable Ma. Josephine B. Borromeo _____

Honorable Margarete U. Chin _____

Honorable Hilario Edmund V. Birung _____


Honorable Gaylor M. Malunay
LMB President & Ex-Officio Member _____

Honorable Orlando R. Balisi
Indigenous Cultural Community Sector Rep. & Ex Officio Member _____

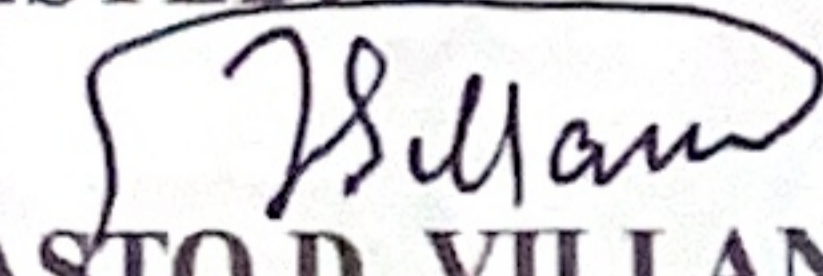
Honorable Joey L. Ramos
Agriculture Sector Rep . & Ex-Officio Member _____

Honorable Daniel Joseph A. Mata
Labor Sector Rep. & Ex-Officio Member _____

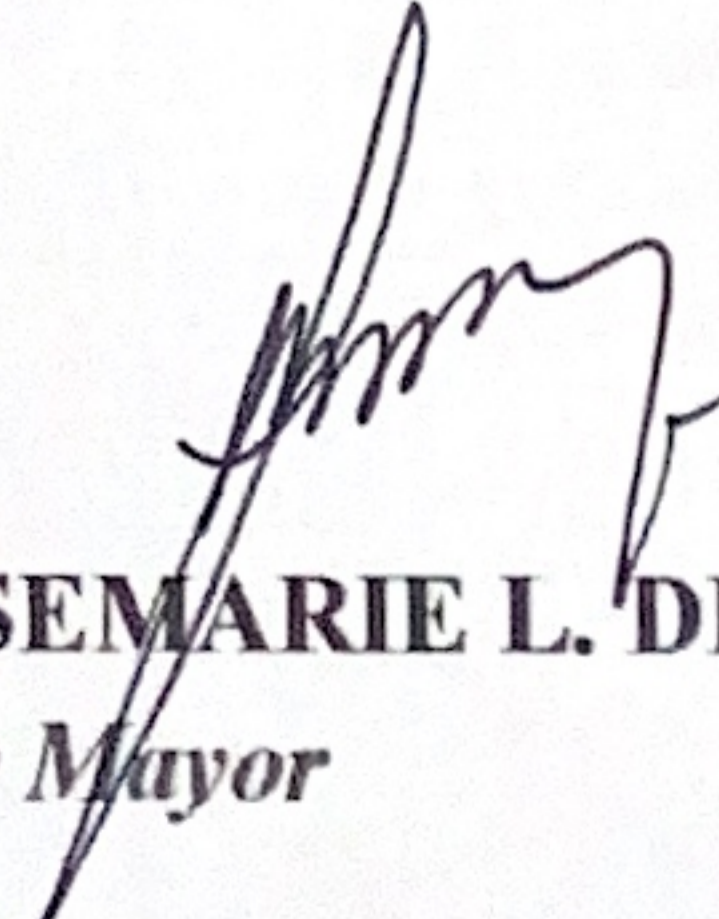
CERTIFIED TRUE AND CORRECT:


MYRNA V. ISIDRO
City Council Secretary

ATTESTED:


VEDASTO D. VILLANUEVA
Vice Mayor & Presiding Officer

APPROVED:


JOSEMARIE L. DIAZ, DMD
City Mayor